



WEBFIL LIMITED

"YULE HOUSE"

8, DR. RAJENDRA PRASAD SARANI, KOLKATA - 700001

PHONE : 033 2242 8210/8550/1988, 2248 4671, 2243 1555

FAX : +91 33 2242 1335

e-mail : webfil@webfilindia.com

website : www.webfilindia.com

CIN No. : L36900WB1979SGC032046

Ref. No. WEBFIL/CSE

10.11.2023

The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

Dear Sir/Madam,

Output of 228th Board Meeting held on 10.11.23 Started at 4.30. P. M. & end on 5.45 P.M.

Compliance of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, a amended
(for the Quarter ended 30th September, 2023)

With reference to the above we are enclosing herewith the following compliances:

1. Output of 228th Board Meeting held on 10.11.2023 started at 4.30. P.M. end on P.M. for Quarter and half Year Unaudited Accounts (Standalone & Consolidated)) as per requirement of Regulation 33 of the SEBI (LODR), 2015 for the quarter and half year ended on 30.09.2023.

This is for information and record.

Thanking you,

Yours faithfully,

For and on behalf of WEBFIL LIMITED


WEBFIL LIMITED
(Sneha Kewat)
Company Secretary



(A member of Yule Group of Companies)

Works : Gayeshpur, Kalyani, Nadia, West Bengal-741234, Phone : 033 2589 8831/6470/7179/1619/8713, Fax:+91 33 2589 8833

WEBFIL LIMITED

Regd. Office: "YULE HOUSE", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

[₹ lakhs]

Sl. No.	Particulars	3 months ended 30.09.2023 [Unaudited]	Preceding 3 months ended 30.06.2023 [Unaudited]	Corresponding 3 months ended in the Previous year 30.09.2022 [Unaudited]	Year to date figures for current period ended 30.09.2023 [Unaudited]	Year to date figures for previous period ended 30.09.2022 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
1.	Income						
	a) Revenue from Operations	876.00	702.52	981.03	1,578.52	1,742.01	4,326.56
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Income	1.47	1.01	21.75	2.48	23.22	22.93
	Total	877.47	703.53	1,002.78	1,581.00	1,765.23	4,349.49
2.	Expenditure						
	a) Cost of Materials consumed	244.14	251.50	492.97	495.64	703.72	1,678.37
	b) Purchase of stock-in-trade	212.95	76.17	117.41	289.12	157.18	652.27
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.53	(72.02)	6.52	(55.49)	150.22	99.29
	d) Employees benefit expenses	126.69	133.65	155.25	260.34	310.25	566.04
	e) Finance costs	29.45	26.29	22.07	55.74	41.79	97.53
	f) Depreciation and Amortization Expenses	1.60	1.59	1.88	3.19	3.75	7.60
	g) Other Expenses	207.31	275.10	161.81	482.41	333.03	974.65
	Total	838.67	692.28	957.91	1,530.95	1,699.94	4,075.75
3.	Profit before exceptional items and tax (1-2)	38.80	11.25	44.87	50.05	65.29	273.74
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit before tax (3-4)	38.80	11.25	44.87	50.05	65.29	273.74
6.	Tax Expense						
	Current Tax	7.11	3.00	10.00	10.11	15.00	67.08
	Deferred Tax	3.05	1.30	-	4.35	-	17.93
	Total Tax Expense	10.16	4.30	10.00	14.46	15.00	85.01
7.	Net Profit for the period (5-6)	28.64	6.95	34.87	35.59	50.29	188.73
8.	Other Comprehensive Income (OCI)						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(2.64)
	(b) Income tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.68
	(c) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9.	Total Comprehensive Income for the period (7+8)	28.64	6.95	34.87	35.59	50.29	186.77
10.	Paid up Equity Share Capital of ₹ 10 each	853.25	853.25	853.25	853.25	853.25	853.25
11.	Other Equity (excluding revaluation reserves)	-	-	-	-	-	449.91
12.	Earnings per Equity Share of face value ₹ 10 (EPS)						
(a)	Basic (₹)	0.34	0.08	0.41	0.42	0.59	2.21
(b)	Diluted (₹)	0.34	0.08	0.41	0.42	0.59	2.21
	(Not annualised)						

**STATEMENT OF UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER/HALF YEAR ENDED 3TH SEPTEMBER, 2023**

[₹ lakhs]

Sl. No.	Particulars	3 months ended 30.09.2023 [Unaudited]	Preceding 3 months ended 30.06.2023 [Unaudited]	Corresponding 3 months ended in the Previous year 30.09.2022 [Unaudited]	Year to date figures for current period ended 30.09.2023 [Unaudited]	Year to date figures for previous period ended 30.09.2022 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
1.	Segment Revenue						
[a]	Filament Division	1.29	-	9.11	1.29	31.82	58.46
[b]	Digital Division	874.71	702.52	971.92	1,577.23	1,710.19	4,268.10
	Total	876.00	702.52	981.03	1,578.52	1,742.01	4,326.56
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	876.00	702.52	981.03	1,578.52	1,742.01	4,326.56
2.	Segment Results						
[a]	Filament Division	(31.65)	(34.09)	(56.56)	(65.74)	(87.00)	(179.85)
[b]	Digital Division	99.90	71.63	102.92	171.53	173.50	530.54
[c]	Un-allocated	-	-	20.58	-	20.58	20.58
	Total	68.25	37.54	66.94	105.79	107.08	371.27
	Less : Finance cost	29.45	26.29	22.07	55.74	41.79	97.53
	Total Profit/Loss(-) Before Tax	38.80	11.25	44.87	50.05	65.29	273.74
3.	Segment Assets						
[a]	Filament Division	149.15	148.34	189.54	149.15	189.54	156.32
[b]	Digital Division	5,394.13	5,557.22	5,379.87	5,394.13	5,379.87	6,175.68
[c]	Un-allocated	273.73	246.37	423.76	273.73	423.76	235.46
	Total	5,817.01	5,951.93	5,993.17	5,817.01	5,993.17	6,567.46
4.	Segment Liabilities						
[a]	Filament Division	342.45	344.31	375.42	342.45	375.42	343.85
[b]	Digital Division	3,808.90	3,993.84	3,730.41	3,808.90	3,730.41	4,505.88
[c]	Un-allocated	326.91	303.67	720.67	326.91	720.67	414.57
	Total	4,478.26	4,641.82	4,826.50	4,478.26	4,826.50	5,264.30

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified two segments i.e. Filament Division and Digital Division. The identification of operating segments is consistent with performance assessment and resource allocation by the management. These operating segments are monitored by the management and strategic decisions are made on the basis of segment operating results.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

₹ lakhs]

Sl. No.	Particulars	As at 30.09.2023 [Unaudited]	As at 31.03.2023 [Audited]
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	104.95	107.92
	(b) Financial Assets		
	(i) Investments	51.45	51.45
	(ii) Trade receivables	-	-
	(iii) Other non-current Financial Assets	332.65	379.55
	(c) Deferred tax assets (net)	76.12	80.47
	(d) Other non-current assets	78.21	78.21
	Total Non-current Assets	643.38	697.60
2	Current Assets		
	(a) Inventories	2,835.43	2,801.49
	(b) Financial Assets		
	(i) Trade receivables	1,978.20	2,754.14
	(ii) Cash and cash equivalents	0.10	0.15
	(iii) Bank balances other than (ii) above	57.86	50.96
	(iv) Other Financial Assets	31.69	14.97
	(c) Current Tax Assets (Net)	136.41	93.75
	(d) Other current assets	133.94	154.40
	Total Current Assets	5,173.63	5,869.86
	TOTAL ASSETS	5,817.01	6,567.46
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	853.25	853.25
	(b) Other Equity	485.50	449.91
	Total Equity	1,338.75	1,303.16
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	6.24
	(b) Provisions	190.79	178.16
	Total Non-current Liabilities	190.79	184.40
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,390.55	1,505.83
	(ii) Trade payables		
	Outstanding dues of MSME creditors	69.92	78.04
	Outstanding dues of other creditors	1,429.47	2,095.88
	(iii) Other financial liabilities	1,365.62	1,332.44
	(b) Other current liabilities	31.91	39.99
	(c) Provisions	-	27.72
	Total Current liabilities	4,287.47	5,079.90
	TOTAL EQUITY AND LIABILITIES	5,817.01	6,567.46

Notes:

- The above Unaudited Financial Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 10th November 2023.
- The Company does not have any exceptional item to report for the above periods.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2023.
- The Accounting policies are being followed consistently in this interim report.
- Previous periods' figures have been re-grouped/re-classified wherever considered necessary.

Pradip Kumar
Roy Chowdhury

Digitally signed by Pradip
Kumar Roy Chowdhury
Date: 2023.11.10 17:47:37
+05'30'

SUJIT CHAKRAVORTI

For and on behalf of
WEBFIL LIMITED

Digitally signed by SUJIT CHAKRAVORTI
Date: 2023.11.10 17:24:58 +05'30'

Director
(00066344)

Place : Kolkata
Dated : 10th November, 2023

WEBFIL LIMITED

Regd. Office: "YULE HOUSE" , 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

₹ [lakhs]

Sl. No.	Particulars	3 months ended 30.09.2023 [Unaudited]	Year to date figures for current period ended 30.09.2023 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
1.	Income			
	a) Revenue from Operations	876.00	1,578.52	4,326.56
	b) Other Operating Income	-	-	-
	c) Other Income	1.47	2.48	22.93
	Total	877.47	1,581.00	4,349.49
2.	Expenditure			
	a) Cost of Materials consumed	244.14	495.64	1,678.37
	b) Purchase of stock-in-trade	212.95	289.12	652.27
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.53	(55.49)	99.29
	d) Employees benefit expenses	126.69	260.34	566.04
	e) Finance costs	29.45	55.74	97.53
	f) Depreciation and Amortization Expenses	1.60	3.19	7.60
	g) Other Expenses	207.31	482.41	974.65
	Total	838.67	1,530.95	4,075.75
3	Profit before Share of Profit of Associates/Joint Ventures, exceptional items and tax	38.80	50.05	273.74
4.	Exceptional Items	-	-	-
5.	Profit before Share of Profit of Associates/Joint Ventures and tax (3-4)	38.80	50.05	273.74
6.	Tax Expense			
	Current Tax	7.11	10.11	67.08
	Deferred Tax	3.05	4.35	17.93
	Total Tax Expense	10.16	14.46	85.01
7.	Profit before Share of Profit of Associates/Joint Venture (5-6)	28.64	35.59	188.73
8.	Share of Profit of Associates/Joint Ventures	227.56	227.56	513.58
9.	Profit After Tax (7+8)	256.20	263.15	702.31
10.	Other Comprehensive Income (OCI)			
	(a) Items that will not be reclassified to Profit or Loss	-	-	(2.64)
	(b) Income tax relating to Items that will not be reclassified to Profit or Loss	-	-	0.69
	(c) Items that will be reclassified to Profit or Loss	-	-	-
11.	Total Comprehensive Income for the period (9+10)	256.20	263.15	700.36
12.	Paid up Equity Share Capital of ₹ 10 each	853.25	853.25	853.25
11.	Other Equity (excluding revaluation reserves)	-	-	2,699.70
13.	Earnings per Equity Share of face value ₹ 10 (EPS)			
(a)	Basic (₹)	3.00	3.08	8.23
(b)	Diluted (₹)	3.00	3.08	8.23
	(Not annualised)			

**STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER/HALF YEAR ENDED 3TH SEPTEMBER, 2023**

[₹ lakhs]

Sl. No.	Particulars	3 months ended 30.09.2023 [Unaudited]	Year to date figures for current period ended 30.09.2023 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
1.	Segment Revenue			
[a]	Filament Division	1.29	1.29	58.46
[b]	Digital Division	874.71	1,577.23	4,268.10
	Total	876.00	1,578.52	4,326.56
	Less : Inter Segment Revenue	-	-	-
	Net Sales/Income from Operations	876.00	1,578.52	4,326.56
2.	Segment Results			
[a]	Filament Division	(31.65)	(65.74)	(179.85)
[b]	Digital Division	99.90	171.53	530.54
[c]	Un-allocated	-	-	20.58
	Total	68.25	105.79	371.27
	Less : Finance cost	29.45	55.74	97.53
	Total Profit/Loss(-) Before Tax	38.80	50.05	273.74
3.	Segment Assets			
[a]	Filament Division	149.15	149.15	156.32
[b]	Digital Division	5,394.13	5,394.13	6,175.68
[c]	Un-allocated	2,751.09	2,751.09	2,485.26
	Total	8,294.37	8,294.37	8,817.26
4.	Segment Liabilities			
[a]	Filament Division	342.45	342.45	343.85
[b]	Digital Division	3,808.90	3,808.90	4,505.88
[c]	Un-allocated	326.91	326.91	414.57
	Total	4,478.26	4,478.26	5,264.30

The Parent has reported segment information as per Ind AS 108 "Operating Segments". The Parent has identified two segments i.e. Filament Division and Digital Division. The identification of operating segments is consistent with performance assessment and resource allocation by the management. These operating segments are monitored by the management and strategic decisions are made on the basis of segment operating results.

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

[₹ lakhs]

Sl. No.	Particulars	As at 30.09.2023 [Unaudited]	As at 31.03.2023 [Audited]
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	104.95	107.92
	(b) Financial Assets		
	(i) Investments	2,528.81	2,301.25
	(ii) Trade receivables	-	-
	(iii) Other non-current Financial Assets	332.65	379.55
	(c) Deferred tax assets (net)	76.12	80.47
	(d) Other non-current assets	78.21	78.21
	Total Non-current Assets	3,120.74	2,947.40
2	Current Assets		
	(a) Inventories	2,835.43	2,801.49
	(b) Financial Assets		
	(i) Trade receivables	1,978.20	2,754.14
	(ii) Cash and cash equivalents	0.10	0.15
	(iii) Bank balances other than (ii) above	57.86	50.96
	(iv) Other Financial Assets	31.69	14.97
	(c) Current Tax Assets (Net)	136.41	93.75
	(d) Other current assets	133.94	154.40
	Total Current Assets	5,173.63	5,869.86
	TOTAL ASSETS	8,294.37	8,817.26
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	853.25	853.25
	(b) Other Equity	2,962.86	2,699.70
	Total Equity	3,816.11	3,552.95
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	6.24
	(b) Provisions	190.79	178.16
	Total Non-current Liabilities	190.79	184.40
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,390.55	1,505.83
	(ii) Trade payables		
	Outstanding dues of MSME creditors	69.92	78.04
	Outstanding dues of other creditors	1,429.47	2,095.88
	(iii) Other financial liabilities	1,365.62	1,332.44
	(b) Other current liabilities	31.91	39.99
	(c) Provisions	-	27.73
	Total Current liabilities	4,287.47	5,079.91
	TOTAL EQUITY AND LIABILITIES	8,294.37	8,817.26

Notes:

1. The above Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 10th November 2023.
2. The Company does not have any exceptional item to report for the above periods.
3. The above results are in compliance with the Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs and in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Statutory Auditors of the Company have carried out a Limited Review of the Consolidated Financial Results for the quarter ended 30th September 2023.
5. The Accounting policies and method of computation are being followed consistently in preparation of accounts.
6. The proportionate share of Associates/Joint Ventures in the net profits / losses is recognised in the Financial Results and the carrying value of the investment is adjusted by a like amount (referred as 'equity method') based on the un-audited Financial Statement of the Joint venture as available.
7. Consolidated figures for the quarter ended 30.06.2023, 30.09.2022 and half year ended 30.09.2022 could not be provided as the same was not made available to us by the Associates/Joint Venture company.
8. Previous periods'/year's figures have been re-grouped/re-classified wherever considered necessary.

**Pradip Kumar
Roy Chowdhury**

Digitally signed by Pradip
Kumar Roy Chowdhury
Date: 2023.11.10 17:46:08
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**SUJIT
CHAKRAVORTI**

For and on behalf of
WEBFIL LIMITED

Digitally signed by SUJIT
CHAKRAVORTI
Date: 2023.11.10 17:22:39 +05'30'

Director
(00066344)

Place : Kolkata

Dated : 10th November, 2023



MAHESHWARI & ASSOCIATES

Chartered Accountants

8B Middleton Street, 6A Geetanjali
Kolkata 700071, India
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Limited Review Report on Unaudited Standalone Financial Results of WEBFIL Limited for the Quarter and Half-year ended 30th September, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Limited Review Report

To
The Board of Directors,
WEBFIL Limited
"Yule House"
8, Dr. Rajendra Prasad Sarani,
Kolkata – 700 001.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **WEBFIL Limited** ("the Company"), for the quarter and half year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*", prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

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MAHESHWARI & ASSOCIATES

Chartered Accountants

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5. Other Matter:

The comparative financial information of the Company for the quarter and half year ended September 30, 2022, for the quarter ended June 30, 2023, and for the year ended March 31, 2023, prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated November 14, 2022, August 11, 2023, and May 26, 2023, respectively, expressed qualified conclusion, unmodified conclusion and unmodified opinion, as applicable.

Our conclusion on the Statement is not modified in respect of above matter.

For Maheshwari & Associates

Chartered Accountants

FRN : 311008E

Pradip Kumar Roy
Chowdhury

Digitally signed by Pradip Kumar
Roy Chowdhury
Date: 2023.11.10 17:52:30 +05'30'

CA. P.K. Roy Chowdhury

Partner

Membership No. 055924

UDIN : 23055924BGSOSE5591

Place : Kolkata

Date : 10th November, 2023



MAHESHWARI & ASSOCIATES
Chartered Accountants

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Limited Review Report on Unaudited Consolidated Financial Results of WEBFIL Limited for the Quarter and Half-year ended 30th September, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Limited Review Report

To
The Board of Directors,
WEBFIL Limited
"Yule House"
8, Dr. Rajendra Prasad Sarani,
Kolkata – 700 001.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **WEBFIL Limited** ("the Parent") and its joint venture, for the quarter and half year ended 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Parent's Management (the 'Management') and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*", prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the financial results / financial information of the following Joint Venture entity:

Name of Company	Extent of Holding
New Town Telecom Infrastructure Development Company Limited (NTTIDCO)	49%



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5. Other Matters

- i) The Statement includes the Parent's share of net profit after tax of Rs. 227.56 lakhs for the quarter and half year ended 30th September, 2023 in respect of the sole joint venture whose financial statements / financial information/financial results have not been reviewed by us. These financial statements / financial information/financial results are un-reviewed/unaudited and have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on such unreviewed / unaudited, management certified financial statements/financial information/financial results.
- ii) The comparative consolidated financial information for the year ended 31st March, 2023, prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated May 26, 2023 expressed unmodified opinion.

Our conclusion on the Statement is not modified in respect of these matters.

For Maheshwari & Associates
Chartered Accountants
FRN : 311008E

Pradip Kumar Roy
Chowdhury

Digitally signed by Pradip Kumar
Roy Chowdhury
Date: 2023.11.10 17:51:09 +05'30'

CA. P.K. Roy Chowdhury
Partner
Membership No. 055924

UDIN : 23055924BGSOSF7498

Place : Kolkata
Date : 10th November, 2023