



The Board of Directors
Webfil Limited
Yule House
8 Dr. Rajendra Prasad Sarani
Kolkata 700001

Report on Limited Review of WEBFIL LIMITED for the quarter ended 30th Sept, 2017.

We have reviewed the accompanying statement of unaudited financial results of **WEBFIL LIMITED** ("the Company") for the quarter ended 30th Sept, 2017 ("the results"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard for Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Marodia Khanna & Associates**

Chartered Accountants

Place: Kolkata,
Dated: 12nd December, 2017



(CA Ashok Barnwal)

Partner

Membership No. :056375

FRN : 317147E

WEBFIL LIMITED

Regd. Office: "YULE HOUSE", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2017

[₹ lakhs]

Sl. No.	Particulars	3 months ended 30.09.2017 [Unaudited]	Preceding 3 months ended 30.06.2017 [Unaudited]	Corresponding 3 months ended in the Previous year 30.09.2016 [Unaudited]	Year to date figures for current period Ended 30.09.2017 [Unaudited]	Year to date figures for previous period Ended 30.09.2016 [Unaudited]	Year Ended 31.03.2017 [Audited]
1.	Income						
	a) Revenue from Operations (Gross)	695.29	887.15	756.19	1582.44	1641.26	3493.36
	b) Other Operating Income	0.65	0.74	0.74	1.39	1.44	2.88
	Total	695.94	887.89	756.93	1583.83	1642.70	3496.24
2.	Expenditure						
	a) Cost of Materials consumed	198.64	431.85	145.02	630.49	320.82	760.36
	b) Purchase of stock-in-trade	78.07	126.88	152.77	204.95	614.22	1062.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.73	-78.33	97.75	-14.60	-1.22	63.26
	d) Employees benefit expenses	169.06	173.27	168.95	342.33	335.61	750.21
	e) Depreciation and amortisation expenses	2.15	2.12	2.50	4.27	5.00	8.32
	f) Other Expenses	158.39	190.82	151.56	349.21	277.60	692.69
	Total	670.04	846.61	718.55	1516.65	1552.03	3337.79
3.	Profit/Loss(-) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	25.90	41.28	38.38	67.18	90.67	158.45
4.	Other Income	19.72	3.28	16.68	23.00	19.17	26.72
5.	Profit/Loss(-) from Operations before, Finance cost & Exceptional Items (3+4)	45.62	44.56	55.06	90.18	109.84	185.17
6.	Finance cost	33.76	35.39	36.26	69.15	70.60	138.38
7.	Profit/Loss(-) ordinary activities after Finance cost but before Exceptional Items (5-6)	11.86	9.17	18.80	21.03	39.24	46.79
8.	Exceptional Items	0	0	0	0	0	0
9.	Profit/Loss(-) from Ordinary Activities before tax (7+8)	11.86	9.17	18.80	21.03	39.24	46.79
10.	Tax Expense	0	0	0	0	0	-7.92
11.	Net Profit/Loss(-) from Ordinary Activities for the period after tax (9-10)	11.86	9.17	18.80	21.03	39.24	54.71
12.	Other Comprehensive Income (OCI)						
	(a) Items that will not be reclassified to Profit or Loss	(4.26)	(4.26)	(13.99)	(8.52)	(27.98)	(17.02)
	(b) Items that will be reclassified to Profit or Loss						
13.	Total Comprehensive Income for the period	7.60	4.91	4.81	12.51	11.26	37.69
14.	Paid up Equity Share Capital of ₹ 10 each	853.25	853.25	853.25	853.25	853.25	853.25
15.	Reserves excluding revaluation reserves (*)	-	-	-	-	-	-812.43
16.	Earnings per share(EPS) before/after extraordinary items						
	(a) Basic (₹)	0.09	0.06	0.06	0.15	0.13	0.30
	(b) Diluted (₹)	0.09	0.06	0.06	0.15	0.13	0.30
	(Not annualised)						

(*) Reserves includes Surplus/Deficit Balance of Profit & Loss Account



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES							
Sl. No.	Particulars	3 months ended 30.09.2017 [Unaudited]	Preceding 3 months ended 30.06.2017 [Unaudited]	Corresponding 3 months ended in the Previous year 30.09.2016 [Unaudited]	Year to date figures for current period Ended 30.09.2017 [Unaudited]	Year to date figures for previous period Ended 30.09.2016 [Unaudited]	Year Ended 31.03.2017 [Audited]
1.	Segment Revenue						
[a]	Filament Division	105.46	104.71	127.54	210.17	262.61	496.12
[b]	Digital Division	590.48	783.18	629.39	1373.66	1380.09	3000.12
	Total	695.94	887.89	756.93	1583.83	1642.70	3496.24
	Less : Inter Segment Revenue	0	0	0	0	0	0
	Net Sales/Income from Operations	695.94	887.89	756.93	1583.83	1642.70	3496.24
2.	Segment Results						
[a]	Filament Division	-67.79	-69.45	-71.79	-137.24	-130.32	-265.54
[b]	Digital Division	59.95	74.36	66.31	134.31	131.29	285.02
[c]	Un-allocated	15.44	0	10.29	15.44	10.29	10.29
	Total	7.60	4.91	4.81	12.51	11.26	29.77
	Less : Un-allocable Interest, Other Expenditure and Income	0	0	0	0	0	0
	Total Profit/Loss(-) Before Tax	7.60	4.91	4.81	12.51	11.26	29.77
3.	Segment Assets						
[a]	Filament Division	317.03	239.52	297.15	317.03	297.15	279.54
[b]	Digital Division	3061.25	3343.09	2994.90	3061.25	2994.90	2985.04
[c]	Un-allocated	980.78	1074.06	887.47	980.78	887.47	991.30
	Total	4359.06	4656.67	4179.52	4359.06	4179.52	4255.88
4.	Segment Liabilities						
[a]	Filament Division	568.86	770.66	886.79	568.86	886.79	863.92
[b]	Digital Division	2572.09	2830.14	2443.2	2572.09	2443.2	2840.54
[c]	Un-allocated	960.38	805.74	630.74	960.38	630.74	306.20
	Total	4101.33	4406.54	3960.73	4101.33	3960.73	4010.66



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

[₹ lakhs]

Sl. No.	Particulars	Half Year Ended 30.09.2017 [Unaudited]	Year Ended 31.03.2017 [Audited]
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	86.40	90.23
	(b) Financial Assets		
	(i) Investments	54.65	54.65
	(ii) Others	498.38	488.93
	(c) Deferred tax assets (net)	237.88	237.88
	(d) Other non-current assets	9.65	22.82
	Non-current Assets	886.96	894.51
2	Current Assets		
	(a) Inventories	2256.18	2263.13
	(b) Financial Assets		
	(i) Trade receivables	898.99	765.36
	(ii) Cash and cash equivalents	137.89	136.21
	(iii) Others	3.25	9.65
	(c) Other current assets	175.79	187.02
	Current Assets	3472.10	3361.37
	TOTAL ASSETS	4359.06	4255.88
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1057.65	1057.65
	(b) Other Equity	-799.92	-812.43
	Equity	257.73	245.22
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	305.00	305.00
	(b) Provisions	461.98	446.98
	Non-current Liabilities	766.98	751.98
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	422.00	408.93
	(ii) Trade payables	670.40	576.90
	(iii) Other financial liabilities	2048.55	2004.83
	(b) Other current liabilities	72.40	141.51
	(c) Provisions	121.00	126.51
	Current liabilities	3334.35	3258.68
	TOTAL EQUITY AND LIABILITIES	4359.06	4255.88



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Notes:

1. The above Unaudited Financial Results for the quarter and half year ended 30th September, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 12th December 2017.
2. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Consequent to the introduction of GST with effect from 1st July 2017, Central Excise, VAT etc. have been replaced by GST. In accordance with Ind-AS 18 on Revenue and Schedule III of the Companies Act, 2013, GST, VAT etc. are not included in Gross Revenue for applicable periods. In view of the aforesaid restructuring of Indirect taxes, Gross Revenue and Excise Duty for the quarter and six months ended 30th September, 2017 are not comparable with the previous periods.
4. The Company does not have any exceptional or extraordinary item to report for the above periods.
5. The Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2017.
6. In the above statement, for the 'Corresponding quarter and half year ended in the previous year', i.e., for the quarter and half year ended 30th September, 2016, Ind-AS compliant financial results have been provided, but such results have not been subjected to limited review/audit, and for the previous year ended 31st March, 2017, Ind-AS compliant financial results have been provided, but such results have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
7. There is a possibility that these quarterly financial results alongwith the provisional financial statement as of and for the quarter ended 30th September, 2017 may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
8. Employee benefit costs for the interim period is calculated on a year to date basis using the actuarially determined cost rate at the end of the prior year, adjusted for significant market fluctuations and for significant one-off events, such as plan amendments, curtailments and settlements. In absence of, significant market fluctuations and one-off events, the estimate of actuarial obligations is rolled forward in the scheme based on prior assumptions and adjusted for significant changes.
9. The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive income as per Ind AS is given below:

[₹ lakhs]		
Particulars	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit as per Indian GAAP	4.81	11.26
Reclassification of net actuarial gain/(loss) on employee defined benefit obligations to OCI	-4.26	-8.52
Net Profit before OCI	9.07	19.78
Reclassification of net actuarial gain/(loss) on employee defined benefit obligations to OCI	-4.26	-8.52
Total Comprehensive income as per Ind AS	4.81	11.26

10. Previous periods/year's figures have been re-grouped/re-classified wherever necessary, to conform with current period's classification.



Place: Kolkata

Dated : 12th December, 2017

For and on behalf of
WEBFIL LIMITED
(Director)